

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JANUARY 21, 2009

DEPARTMENT: FINANCE AND BUSINESS SERVICES

DIRECTOR: CANDACE FALDER, ACTING

☒ **Consent** ☐ **Discussion**

SUBJECT:

R-4-2009 - Approval of a Resolution repealing Resolution R-70-2008 and calling for a public hearing on the authorization of a lease-purchase agreement to finance the acquisition, improvement and equipment of a new City Hall project in an amount not to exceed \$267,000,000 - Ward 3 (Reese)

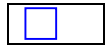
Fiscal Impact



No Impact



Augmentation Required



Budget Funds Available

Amount: \$267,000,000

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

The City, in accordance with Section 2.145 of the City Charter, and NRS 350.014, 350.087 through 350.095 and 350.800, plans to finance the cost to acquire, improve and equip a new City Hall project to be evidenced by a lease-purchase agreement. NRS 350.087 to 350.095 requires the publication of a notice of intent before authorizing a lease-purchase agreement.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Resolution No. R-4-2009
2. Submitted after Final Agenda – Letter by the Charleston Neighborhood Preservation

Motion made by GARY REESE to Approve as amended

Passed For: 5; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 2

STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, DAVID W. STEINMAN; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-RICKI Y. BARLOW, LOIS TARKANIAN)

Minutes:

CANDACE FALDER, Acting Director of Finance and Business Services, explained that typographical errors in the notice publication were to be corrected to reflect the estimated range of \$2 million to \$23.5 million. She explained that the range referenced the repayment amounts.